



# Catalina United Methodist Foundation Fund Descriptions

## 1 Unrestricted Gifts and Bequests

These funds are quasi-endowments, have no donor-mandated restrictions placed on their use, and there is no requirement to protect the principal. The periodic interest and dividends are credited throughout the fiscal year to the working funds and are available to Catalina United Methodist Church (CUMC) for expenditure. Capital gains or losses are credited annually to the principal of the accounts according to their proportion of the total investment pool. See Table 1 for information on the history and purpose of the unrestricted gifts and bequests.

**Table 1 Unrestricted Gifts and Bequests**

<b>Name</b>	<b>History</b>	<b>Purpose</b>
<b>George and Marion Waudby Fund</b>	Created by a gift from Marion Waudby in memory of George Waudby (1912-1993). Later augmented by the bequest of Marion Waudby (1914-2009).	Supplements the Program & Property Fund to enable maintenance and improvements to CUMC programs, grounds, and property.
<b>Lillian Lynes Brown Fund</b>	Created by a gift from the Brown trust in 1998.	Supplements the Program & Property Fund to enable maintenance and improvements to CUMC programs, grounds, and property.
<b>Program &amp; Property Fund</b>	Created by the CUMC Foundation. It was the only foundation fund at that time and has since grown from the receipt of many unrestricted gifts and bequest.	<p>This fund enables the on-going maintenance and capital improvement of the buildings and grounds on the church campus and general program support. It also includes provision for flowers in the services as was the intent of the Pottoroff Memorial Flower Fund, which was merged into the Program &amp; Property Fund.</p> <p>Examples include partial or complete funding for replacement HVAC systems, roof repairs, American with Disabilities accessibility improvements, restoration of the Ralph &amp; Shirley Morgan Memorial Organ.</p>

## 2 Restricted or Designated Funds

These funds are quasi-endowments and have restrictions placed on their use and/or have specified purposes. Unless designated otherwise in Table 2 and Table 3, there is no requirement to protect the principal of these funds. The primary purposes are to provide (1) scholarships, (2) program support for CUMC activities and missions, and (3) general support for CUMC. The periodic interest and dividends from these funds are credited to the working funds and are available for expenditure for the appropriate purpose(s). Capital gains or losses are credited annually to the working fund. See Table 2 and Table 3 for information on the history and purpose of restricted funds for scholarships and support of CUMC.

**Table 2 Restricted Gifts and Bequests – Scholarships**

<b>Fund</b>	<b>History</b>	<b>Purpose</b>
<b>Alma Clayton Scholarship Fund</b>	Created by gifts made in honor of Alma Clayton's retirement in 1976.	Provide scholarships for undergraduate and graduate education in degree-oriented programs to committed Christian Youth who are active members or associated with CUMC.
<b>Andrew Halferty Scholarship Fund</b>	Created by a gift from Richard (Rick) and Brenda Halferty in April 2022 in memory of their son. Specified Term of 5 years (2022 to 2026).	Provide scholarship monies to students seeking a degree in Education and for individuals continuing their education to be certified as a Teacher.
<b>Briggs Scholarship Fund</b>	Created by a gift from Bob and Joan Briggs in 2004. Has been periodically refreshed with additional donations.	Provide scholarships for undergraduate, graduate, and vocational educational needs to young women and men who are active members of CUMC or another Methodist Church in the United States.
<b>Geraldine MacKaben Scholarship for Women Fund</b>	Created by a gift from Geraldine (Gerrie) MacKaben (1927-2017) in February 2011.	Provide scholarship monies to students pursuing their education.
<b>Ministerial Scholarship Fund</b>	Created by gifts from several currently unknown sources during the tenure of Rev. Stan Brown (Senior Minister 1970-1991)	Supports members of CUMC planning to enter undergraduate or graduate ministry studies. Individuals from within the Conference will be considered in the absence of applicants from CUMC.
<b>Olon Keith Leathers Scholarship Fund</b>	Created by a bequest from the Olon Keith Leathers (1915-2011) estate. A Specified Term Gift of 10 years (to 2021). As of 2021, the principal was completely distributed, but support is still available in working funds including income from dividends and capital gains.	Scholarships with preference to students with industrial or technical competence in fields such as air conditioning or other industrial fields of training.
<b>Sarah Williams Scholarship Fund</b>	Created by gifts in 2010 and 2015 from Rickey and Deborah Williams.  Specified Term Gift over 5 years beginning in 2015. As of 2020, the original principal was distributed but an additional \$20,000 was donated in September 2023. Support is available through principal and interest/dividend income.	Support a CUMC member or attendee pursuing a Bachelor, Master, or Doctorate degree in either Education (with preference given to those pursuing a career in Special Education) or a Health-related field. Preference will be given to students attending a public college or university within Arizona, but students attending out of state schools will be considered. Money may be used for tuition, fees, books, room and board.
<b>Webb and Jarean Bond Fund</b>	Created by bequests from Webb (1919-2005) and Jarean (1910-1990) Bond in 2005.	The fund provides financial assistance to children, youth, and young adults attending District or Annual Conference camps or events, or other events deemed appropriate by CUMC.

**Table 3 Restricted – Program and General Support for CUMC**

<b>Name</b>	<b>History</b>	<b>Purpose</b>
<b>Betty High Memorial Fund</b>	Created by a gift from Duane High and Family in 2013. Specified term gift over 5 years. As of 2018, the Principal was distributed but support is still available through interest / dividend income.	Support youth programs at CUMC
<b>Catalina Day School Fund</b>	Created by the Foundation with the remaining fund when the Sunday Evening Forum was closed.	Provide funds for specific programs or needs of the Day School at the request of, and at the discretion of the Director.
<b>Davies Stephen Ministries Fund</b>	Created by a gift from Ray Davies in honor of Jane McNair in 2007.	Support the Stephen Ministries program.
<b>Drew Noseck Memorial Fund</b>	Created by a gift from Ray and Vicki Noseck in January 2022 in memory of their son.	Provide funds for permanent or seasonal church decorations and for updates such as to church furniture, carpet, accessories, countertops, pictures / paintings, and paraments.
<b>George and Elsie Nelson Memorial Fund</b>	Created by gifts in 2004 from George Nelson in memory of his wife, Elsie Ambrose Nelson (1921-2003), and in 2006 in memory of George R. Nelson (1920-2006), by his daughter Judy (Nelson) Wingert and Doug Wingert.	As of April 23, 2025, the fund provides funds for certain building remodels with the coordination of the Trustees.  The original purpose was to provide scholarships for undergraduate and graduate education programs to committed Christian Youth who actively participated in the overall music program of CUMC.
<b>Library Memorial Fund</b>	Created by a bequest from the estate of librarian Helen Kirby in about 1980.	Provide continuing support for the CUMC Library.
<b>Memorial Garden Fund</b>	Created by the Foundation from previously undesignated gifts to CUMC.	Provide for maintenance and capital improvements to the CUMC Memorial Garden.
<b>Missions Fund</b>	Created in 2012 by a bequest from the estates of Otis Chidester (1903-1997) and Olon Keith Leathers (1915-2011).	These funds are distributed for missions and community activities by the CUMC Missions/Church and Society Committee. Previous Uses: Support for Agua Prieta, Wesley Foundation, Interfaith Community Services.
<b>Music Fund</b>	Created by gifts from various individuals.	Support CUMC's music program.
<b>Senior Adult Ministries Fund</b>	Created by Robert Stauffacher (1937-2020), first Director of Senior Adult Ministries, in 2003 from funds of those who received services from the program.	Operational support including equipment acquisition and repair and support for any type of emergency.
<b>Stan Brown Fund</b>	Created by a gift in 1991 from Donn Duncan, of Maryland, in honor of Rev. Brown.	Provides aid when emergency funds are needed in connection with a counseling process. Pays for psychological counseling beyond what the Pastors can provide.