



## Catalina United Methodist Foundation Fund Descriptions

### Unrestricted Funds

These funds have no donor-mandated restrictions placed on their use. The periodic interest and dividends are credited throughout the fiscal year to the working funds and are available to Catalina United Methodist Church (CUMC) for expenditure. Gains or losses throughout the year accrue to the principal of the accounts according to their proportion of the total investment pool. Capital gains may be credited annually to the working funds when restrictions to protect the principal are met per Uniform Prudent Management of Institutional Funds Act (UPMIFA) and Catalina Foundation bylaws. See Table 1 for information on the history and purpose of the unrestricted funds.

**Table 1 Unrestricted Funds**

Name	History	Purpose
<b>George and Marion Waudby Fund</b>	Created by a gift from Marion Waudby in memory of George Waudby (1912-1993). Later augmented by the bequest of Marion Waudby (1914-2009).	Supplements the Program & Property Fund to enable maintenance and improvements to CUMCH programs, grounds, and property.
<b>Lillian Lynes Brown Fund</b>	Created by a gift from the Brown trust in 1998.	Supplements the Program & Property Fund to enable maintenance and improvements to CUMCH programs, grounds, and property.
<b>Program &amp; Property Fund</b>	Created by the CUMC Foundation. It was the only foundation fund at that time and has since grown from the receipt of many unrestricted gifts and bequest.	<p>This fund enables the on-going maintenance and capital improvement of the buildings and grounds on the church campus. It also includes provision for flowers in the services as (intent of the Pottoroff Memorial Flower Fund, which was merged into the Program &amp; Property Fund).</p> <p>Recent examples include partial or complete funding for replacement HVAC systems, roof repairs, American with Disabilities accessibility improvements, and restoration of the Ralph &amp; Shirley Morgan Memorial Organ.</p>

### Restricted or Designated Funds

These enduring funds have restrictions placed on their use and/or are designated for a specific purpose(s). The primary purposes are to provide (1) scholarships, (2) program support for CUMC activities and missions, and (3) general support for CUMC. The periodic interest and dividends from these funds are credited throughout the fiscal year to the working funds and are available for expenditure for the appropriate purpose(s). Capital gains may be credited annually to the working funds when restrictions to protect the principal are met per Uniform Prudent Management of Institutional Funds Act (UPMIFA) and Catalina Foundation bylaws. See Table 2 and Table 3 for information on the history and purpose of restricted funds for scholarships and support of CUMC.



## Catalina United Methodist Foundation Fund Descriptions

**Table 2      Enduring Funds – Scholarships**

<b>Fund</b>	<b>History</b>	<b>Purpose</b>
<b>Alma Clayton Scholarship Fund</b>	Created by gifts made in honor of Alma Clayton's retirement in 1976.	Provide scholarships for undergraduate and graduate education in degree-oriented programs to committed Christian Youth who are active members or associated with CUMC.
<b>Andrew Halferty Scholarship Fund</b>	Created by a gift from Richard (Rick) and Brenda Halferty in April 2022 in memory of their son. Specified Term of 5 years (2022 to 2026).	Provide scholarship monies to students seeking a degree in Education and for individuals continuing their education to be certified as a Teacher.
<b>Briggs Scholarship Fund</b>	Created by a gift from Bob and Joan Briggs in 2004.	Provide scholarships for undergraduate, graduate, and vocational educational needs to young women and men who are active members of CUMC.
<b>George and Elsie Nelson Scholarship Fund</b>	Created by gifts in 2004 from George Nelson in memory of his wife, Elsie Ambrose Nelson (1921-2003), and in 2006 in memory of George R. Nelson (1920-2006), by his daughter Judy (Nelson) Wingert and Doug Wingert.	Provide scholarships for undergraduate and graduate education in degree-oriented programs to committed Christian Youth who have been active participants in the overall music program of CUMC. Participation could include vocal or instrumental, in any of the services.
<b>Geraldine MacKaben Scholarship for Women Fund</b>	Created by a gift from Geraldine (Gerrie) MacKaben (1927-2017) in February 2011.	Provide scholarship monies to students pursuing their education.
<b>Ministerial Scholarship Fund</b>	Created by gifts from several currently unknown sources during the tenure of Rev. Stan Brown (Senior Minister 1970-1991)	Supports members of CUMC planning to enter undergraduate or graduate ministry studies. Individuals from with the Conference will be considered in the absence of applicants from CUMC.
<b>Olon Keith Leathers Scholarship Fund</b>	Created by a bequest from the Olon Keith Leathers (1915-2011) estate. A Specified Term Gift of 10 years (to 2021). As of 2021, the principal has been distributed to but support is still available in working funds including income from dividends and capital gains.	Scholarships with preference to students with industrial or technical competence in fields such as air condition or other industrial fields of training.
<b>Sarah Williams Scholarship Fund</b>	Created by gifts in 2010 and 2015 from Rickey and Deborah Williams.  Specified Term Gift over 5 years beginning in 2015. As of 2020, the principal was distributed but support is still available through interest/dividend income.	Support a CUMC member or attendee pursuing a Bachelor, Master, or Doctorate degree in Education, with preference given to those pursuing a career in Special Education. Students must be attending a public college or university within Arizona. (Updated Jan. 26, 2015). Money may be used for tuition, fees, books, room and board.



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<b>Webb and Jarean Bond Fund</b>	Created by bequests from Webb (1919-2005) and Jarean (1910-1990 Bond in 2005).	The fund provides financial assistance to children, youth, and young adults attending District or Annual Conference camps or events, or other events deemed appropriate by CUMC.
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**Table 3    Enduring Funds – Program and General Support for CUMC**

<b>Name</b>	<b>History</b>	<b>Purpose</b>
Ash and Barb Silverburg Memorial Fund	Created by a gift from the estate of Herbert A. Silverburg Trust in March 2022. Specified Term of 5 years (2022 to 2026)	To enhance the physical environment and worship experience in the Catalina United Methodist Church Sanctuary. The fund will support capital improvements for accessibility of all attendees and the maintenance of the Sanctuary infrastructure for safety, comfort, and energy efficiency. The fund will be used to enhance the Sanctuary worship experience (in-person, on-line) to foster awareness of the church and stimulate membership growth.
<b>Betty High Memorial Fund</b>	Created by a gift from Duane High and Family in 2013. Specified term gift over 5 years. As of 2018, the Principal was distributed but support is still available through interest / dividend income.	Support youth programs at CUMC
<b>Catalina Day School Fund</b>	Created by the Foundation with the remaining fund when the Sunday Evening Forum was closed.	Provide scholarships or partial tuition grants for the Catalina Day School and/or funds for specific programs for the Day School at the request of, and at the discretion of the Director.
<b>Davies Stephen Ministries Fund</b>	Created by a gift from Ray Davies in honor of Jane McNair in 2007.	Support the Stephen Ministries program.
<b>Drew Noseck Memorial Fund</b>	Created by a gift from Ray and Vicki Noseck in January 2022 in memory of their son. An enduring gift.	Provide funds for permanent or seasonal church decorations and for updates such as to church furniture, carpet, accessories, countertops, pictures / paintings, and paraments.
<b>Library Memorial Fund</b>	Created by a bequest from the estate of librarian Helen Kirby in about 1980.	Provide continuing support for the CUMC Library.
<b>Memorial Garden Fund</b>	Created by the Foundation from previously undesignated gifts to CUMC.	Provide for capital improvements to the CUMC Memorial Garden.
<b>Missions Fund</b>	Created in 2012 by a bequest from the estates of Otis Chidester (1903-1997) and Olon Keith Leathers (1915-2011).	These funds are distributed for missions and community activities by the CUMC Missions/Church and Society Committee. Previous Uses: Support for Agua Prieta, Wesley Foundation, Interfaith Community Services.



## Catalina United Methodist Foundation Fund Descriptions

<b>Name</b>	<b>History</b>	<b>Purpose</b>
<b>Music Fund</b>	Created by gifts by various individuals.	Support CUMC's music program.
<b>Senior Adult Ministries Fund</b>	Created by Robert Stauffacher (1937-2020), first Director of Senior Adult Ministries, in 2003 from funds of those who received services from the program.	Operational support including equipment acquisition and repair and support for any type of emergency.
<b>Stan Brown Fund</b>	Created by a gift in 1991 from Donn Duncan, Maryland, in honor of Rev. Brown.	Provides aid when emergency funds are needed in connection with a counseling process. Pays for psychological counseling beyond what the Pastors can provide.